

State of North Carolina

Community Development Block Grant – Disaster Recovery (CDBG-DR) Program for Hurricane Florence

Projections of Expenditures and Outcomes - as of Quarter Ending March 31, 2022

Grant # B-19-DV-37-0001, B-19-DV-37-0002

Background: The Federal Register notice authorizing North Carolina's allocation of CDBG-DR funds requires the State to publish a projection of expenditures and outcomes. The following projections follow a HUD-specified template designed to distinguish investments in housing, non-housing and planning/administrative activities.

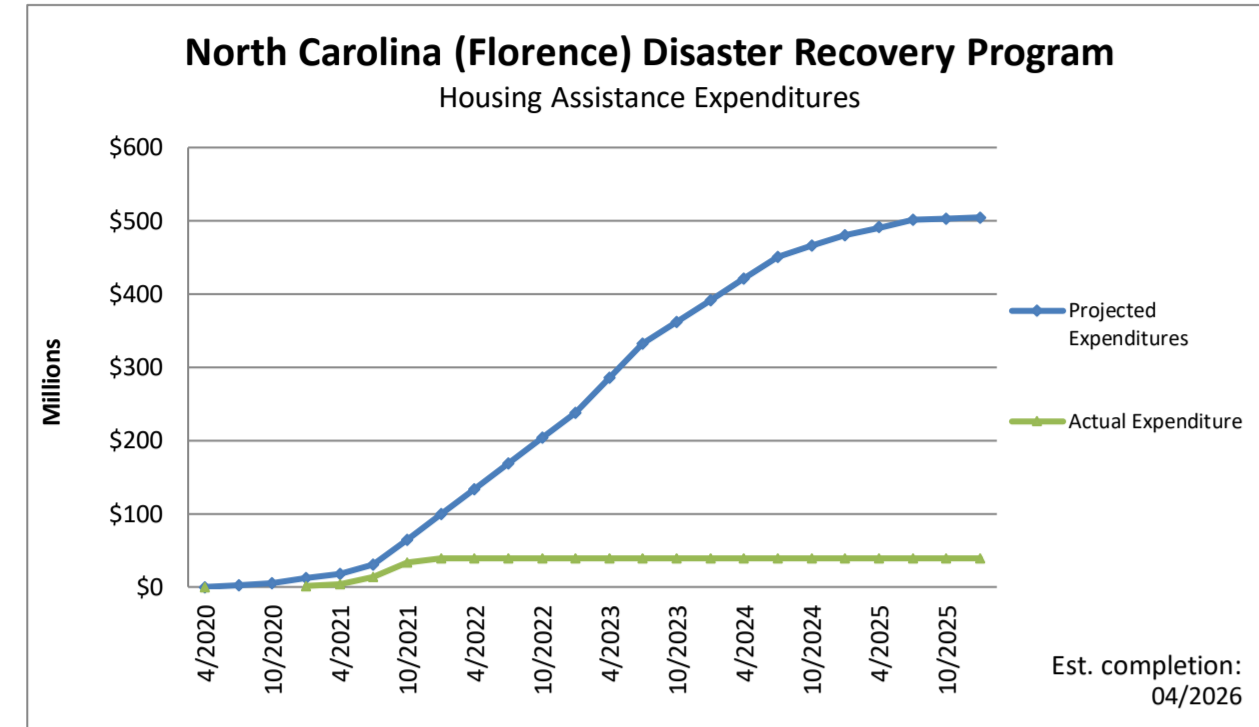
This update reflects the entire grant amount.

Reading the Projections: The HUD format contains two spreadsheets: one for financial projections and one for performance indicators. The projections indicate a month and year that corresponds to the beginning of the quarter. For example, 7/2018 represents the quarter from 7/1/2018-9/30/2018. The graphs represent cumulative expenditures over the life of the programs.

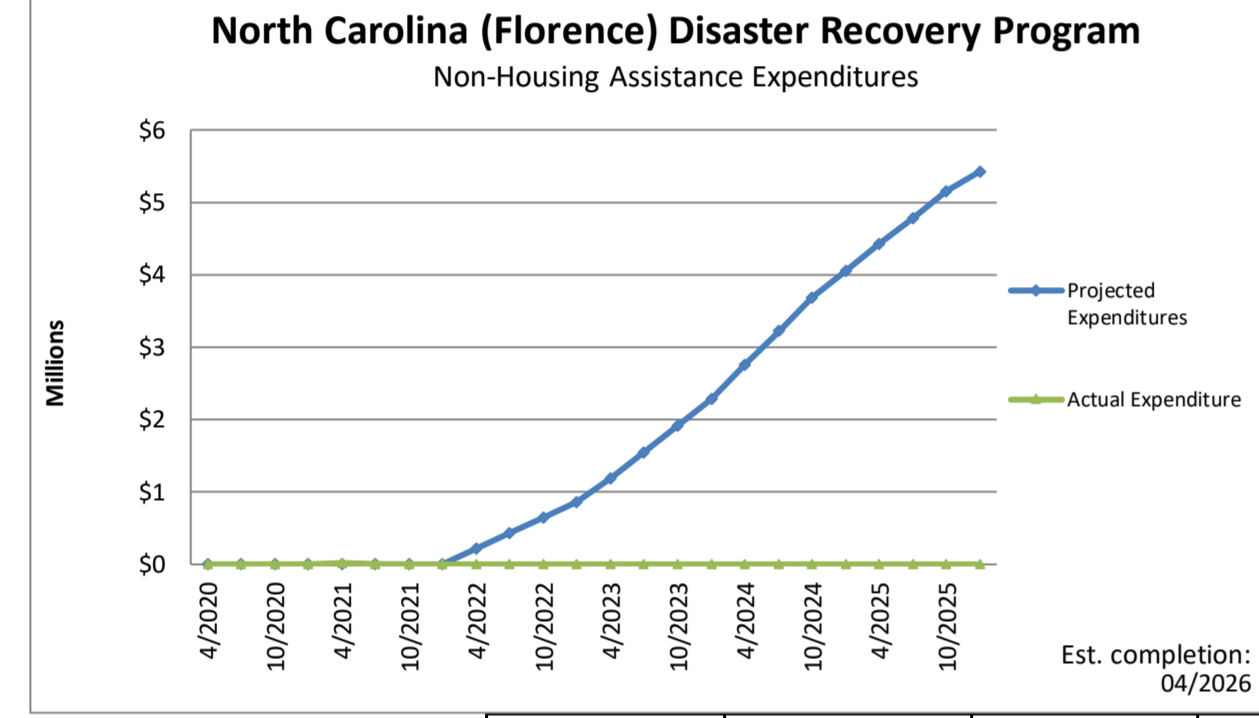
Revisions: These projections will be revised as more data becomes available through the award process. Additionally, these projections will be revised following Quarterly Performance Reports submitted to HUD to reflect actual progress.

Projections updated Q4 2021 are related to cost increases for materials and labor. Although costs have been reallocated to support these increasing costs in housing and non-housing programs, the projected output has not been adjusted until market conditions stabilize and a better projection is possible.

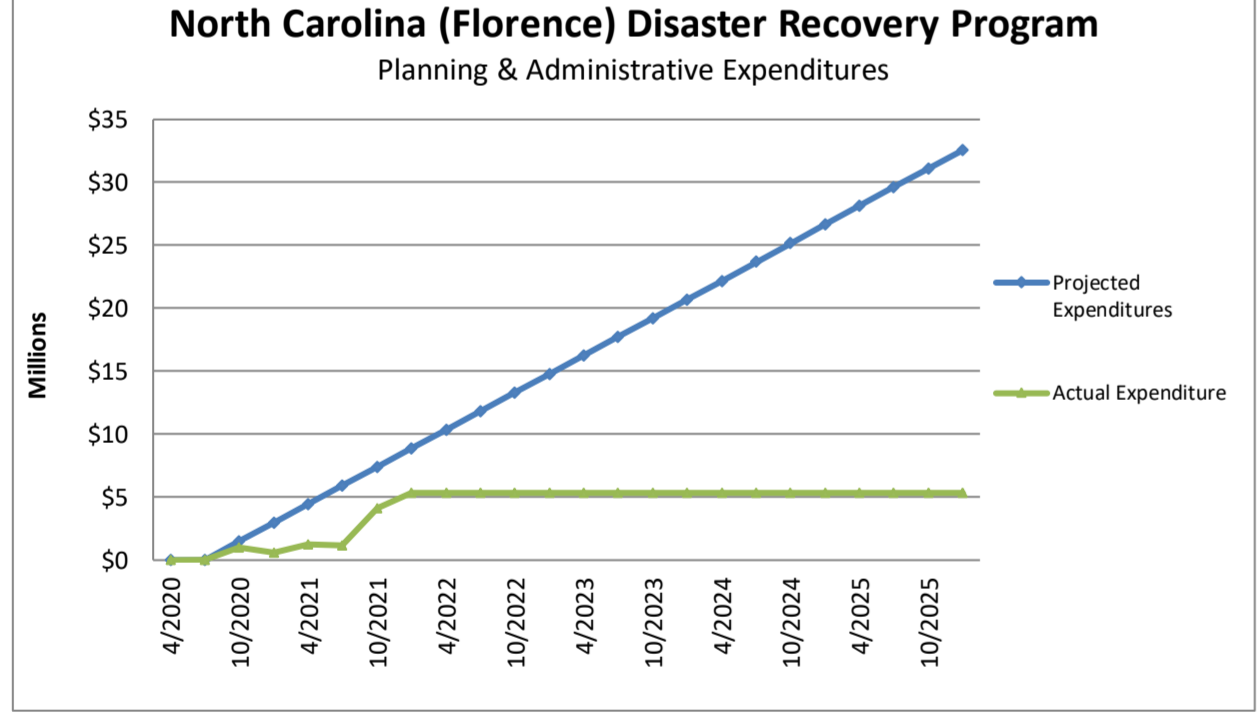
No QPR		Q3 20 = 07/01 - 09/30/20	Q4 20 = 10/01 - 12/31/20	Q1 21 = 01/01 - 03/31/21	Q2 21 = 04/01 - 06/30/21	Q3 21 = 07/01 - 09/30/21	Q4 21 = 10/01 - 12/31/21	Q1 22 = 01/01 - 03/31/22	1/2022	4/2022	7/2022	10/2022	1/2023	4/2023	7/2023	10/2023	1/2024	4/2024	7/2024	10/2024	1/2025	4/2025	7/2025	10/2025	1/2026
Housing																									
Projected Expenditures	\$0	\$1,813,966	\$5,697,762	\$11,847,727	\$17,997,693	\$30,252,403	\$64,845,958	\$99,439,513	\$134,033,068	\$168,626,623	\$203,220,178	\$237,813,733	\$285,019,896	\$332,226,060	\$361,986,192	\$391,746,324	\$421,506,456	\$451,266,588	\$466,104,010	\$479,856,144	\$490,821,498	\$500,860,412	\$502,759,666	\$504,658,920	
Quarterly Projection	\$0	\$1,813,966	\$3,883,796	\$6,149,965	\$6,149,965	\$12,254,710	\$34,593,555	\$34,593,555	\$34,593,555	\$34,593,555	\$34,593,555	\$34,593,555	\$47,206,163	\$47,206,164	\$29,760,132	\$29,760,132	\$29,760,132	\$29,760,132	\$14,837,422	\$13,752,134	\$10,965,354	\$10,038,914	\$1,899,254	\$1,899,254	
Actual Expenditure	\$0	\$1,384,231	\$3,410,549	\$13,796,212	\$33,081,731	\$39,075,931	\$39,075,931	\$39,075,931	\$39,075,931	\$39,075,931	\$39,075,931	\$39,075,931	\$39,075,931	\$39,075,931	\$39,075,931	\$39,075,931	\$39,075,931	\$39,075,931	\$39,075,931	\$39,075,931	\$39,075,931	\$39,075,931	\$39,075,931	\$39,075,931	\$39,075,931
Actual Quarterly Expend (from QPRs)	\$0	\$0	\$0	\$1,356,050	\$16,515,751	\$3,656,956	\$11,552,974	\$5,994,201																	



No QPR		Q3 20 = 07/01 - 09/30/20	Q4 20 = 10/01 - 12/31/20	Q1 21 = 01/01 - 03/31/21	Q2 21 = 04/01 - 06/30/21	Q3 21 = 07/01 - 09/30/21	Q4 21 = 10/01 - 12/31/21	Q1 22 = 01/01 - 03/31/22	1/2022	4/2022	7/2022	10/2022	1/2023	4/2023	7/2023	10/2023	1/2024	4/2024	7/2024	10/2024	1/2025	4/2025	7/2025	10/2025	1/2026
Non-Housing																									
Projected Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$216,176	\$432,351	\$648,527	\$864,703	\$1,182,209	\$1,549,670	\$1,917,130	\$2,284,590	\$2,752,051	\$3,219,511	\$3,686,971	\$4,053,100	\$4,419,228	\$4,785,356	\$5,151,484	\$5,426,440
Quarterly Projection	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$216,176	\$216,176	\$216,176	\$216,176	\$317,507	\$367,460	\$367,460	\$367,460	\$467,460	\$467,460	\$467,460	\$366,128	\$366,128	\$366,128	\$366,128	\$274,955
Actual Expenditure	\$0	\$0	\$0	\$0	\$19,336	\$5,573	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Actual Quarterly Expend (from QPRs)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0



No QPR		Q3 20 = 07/01 - 09/30/20	Q4 20 = 10/01 - 12/31/20	Q1 21 = 01/01 - 03/31/21	Q2 21 = 04/01 - 06/30/21	Q3 21 = 07/01 - 09/30/21	Q4 21 = 10/01 - 12/31/21	Q1 22 = 01/01 - 03/31/22	1/2022	4/2022	7/2022	10/2022	1/2023	4/2023	7/2023	10/2023	1/2024	4/2024	7/2024	10/2024	1/2025	4/2025	7/2025	10/2025	1/2026
Planning & Admin																									
Projected Expenditures	\$0	\$0	\$1,479,939	\$2,959,878	\$4,439,817	\$5,919,756	\$7,399,694	\$8,879,632	\$10,359,570	\$11,839,508	\$13,319,446	\$14,799,384	\$16,279,322	\$17,759,260	\$19,239,198	\$20,719,136	\$22,199,074	\$23,679,012	\$25,158,950	\$26,638,888	\$28,118,826	\$29,598,764	\$31,078,702	\$32,558,640	
Quarterly Projection	\$0	\$0	\$1,479,939	\$1,479,939	\$1,479,939	\$1,479,939	\$1,479,939	\$1,479,939	\$1,479,939	\$1,479,939	\$1,479,939	\$1,479,939	\$1,479,939	\$1,479,939	\$1,479,939	\$1,479,939	\$1,479,939	\$1,479,939	\$1,479,939	\$1,479,939	\$1,479,939	\$1,479,939	\$1,479,939	\$1,479,939	\$1,479,939
Actual Expenditure	\$0	\$37,790	\$1,037,297	\$590,899	\$1,264,109	\$1,169,764	\$4,122,279	\$5,341,228	\$5,341,228	\$5,341,228	\$5,341,228	\$5,341,228	\$5,341,228	\$5,341,228	\$5,341,228	\$5,341,228	\$5,341,228	\$5,341,228	\$5,341,228	\$5,341,228	\$5,341,228	\$5,341,228	\$5,341,228	\$5,341,228	\$5,341,228
Actual Quarterly Expend (from QPRs)	\$0	\$0	\$0	\$461,139	\$1,416,993	\$779,140	\$1,465,007	\$1,218,949																	



No QPR		Q3 20 = 07/01 - 09/30/20	Q4 20 = 10/01 - 12/31/20	Q1 21 = 01/01 - 03/31/21	Q2 21 = 04/01 - 06/30/21	Q3 21 = 07/01 - 09/30/21	Q4 21 = 10/01 - 12/31/21	Q1 22 = 01/01 - 03/31/22	1/2022	4/2022	7/2022	10/2022	1/2023	4/2023	7/2023	10/2023	1/2024	4/2024	7/2024	10/2024	1/2025	4/2025	7/2025	10/2025	1/2026
Total Expenditures																									
Projected Expenditures	\$0	\$1,813,966	\$7,177,701	\$14,807,605	\$22,437,510	\$36,172,159	\$72,245,652	\$108,319,145	\$144,608,814	\$180,898,482	\$217,188,151	\$253,477,820	\$302,481,427	\$351,534,990	\$383,142,520	\$414,750,050	\$446,457,581	\$478,165,111	\$494,949,931	\$510,548,132	\$523,359,552	\$535,244,532	\$538,989,852	\$542,644,000	
Quarterly Projection	\$0	\$1,813,966	\$5,363,735	\$7,629,904	\$13,734,649	\$36,073,493	\$36,073,493	\$36,073,493	\$36,289,669	\$36,289,669	\$36,289,669	\$36,289,669	\$49,003,608	\$49,003,608	\$31,607,530	\$31,607,530	\$31,707,530	\$31,707,530	\$16,784,820	\$15,598,200	\$12,811,420	\$11,884,980	\$3,745,320	\$3,654,147	
Actual Expenditure	\$0	\$37,790	\$1,037,297	\$1,975,130	\$4,693,994	\$14,971,549	\$37,226,383	\$44,439,533	\$44,439,533	\$44,439,533	\$44,439,533	\$44,439,533	\$44,439,533	\$44,439,533	\$44,439,533	\$44,439,533	\$44,439,533	\$44,439,533	\$44,439,533	\$44,439,533	\$44,439,533	\$44,439,533	\$44,439,533	\$44,439,533	\$44,439,533
Actual Quarterly Expend (from QPRs)	\$0	\$0	\$0	\$1,836,525	\$17,935,781	\$4,436,096	\$13,017,981	\$7,213,150	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	

