

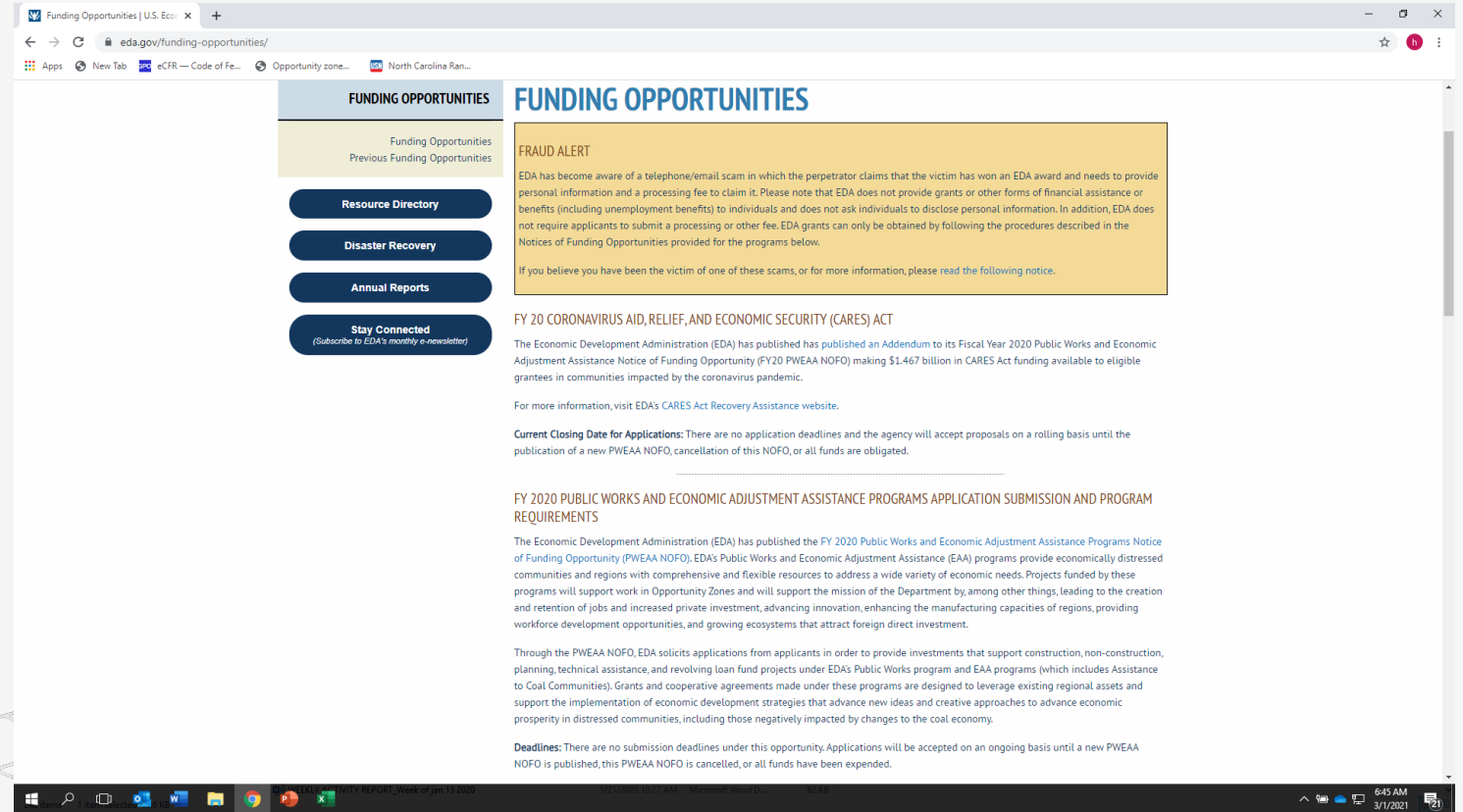
The Economic Development Administration: Summary of Funding Availabilities and Program Requirements

Presentation with NC RISE
2/28/2023

EDA Grant Programs

EDA has a range of grant programs, including:

- Public Works Program
- Economic Adjustment Assistance Program
- Planning Program
- Trade Adjustment Assistance for Firms
- University Centers
- Research and National Technical Assistance
- Local Technical Assistance Program
- Build to Scale



EDA Grant Programs

Construction Related

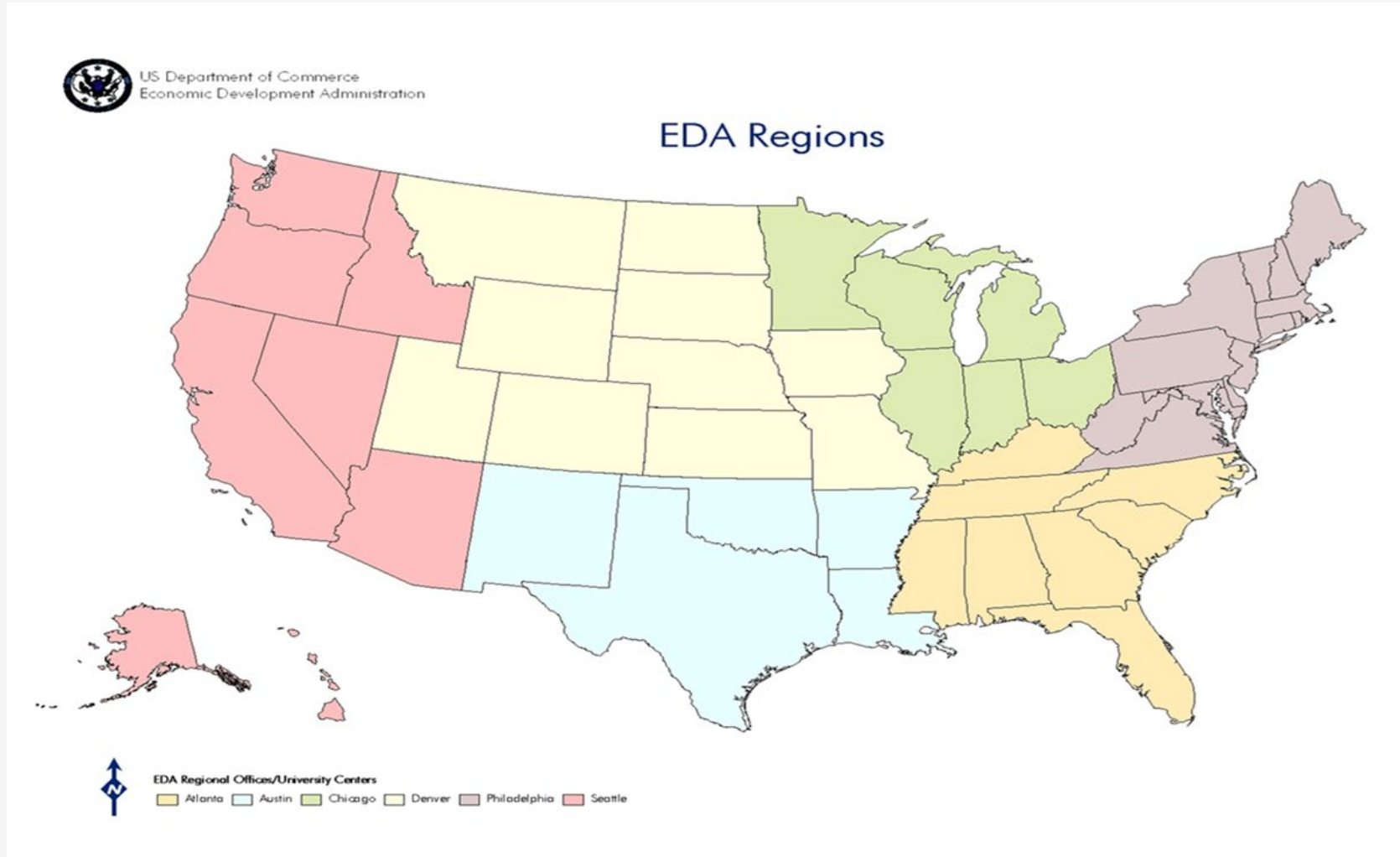
- Public Works Program
- Economic Adjustment Assistance Program*

Non-construction Related

- Economic Adjustment Assistance Program*
- Planning Program
- Trade Adjustment Assistance for Firms
- University Centers
- Research and National Technical Assistance
- Local Technical Assistance Program
- Build to Scale

***Disaster Appropriations have historically been allocated to the Economic Adjustment Assistance Programs**

EDA Funding is regional – not state specific!



EDA Funding – a Diverse array of tools

Construction	Non-Construction
Water and sewer system improvements, new lines or upgrades, pumps, towers, etc.	Economic diversification strategies
Industrial park infrastructure	Site-specific feasibility studies
Business incubators and accelerators	Resiliency or recovery strategies (general or sector specific)
High-tech shipping and logistics facilities	Highest and best use analysis
Workforce training centers	Capitalization or recapitalization of Revolving Loan Funds (RLFs)
Value-add agriculture processing facilities	Supply chain analysis

Key things to know – technical requirements

1 To apply you must be an **Eligible Recipient**.

Eligible recipients include:

State governments;

City, Counties or other political subdivision of a State, including a special purpose unit of State or local government engaged in economic or infrastructure development activities;

Institutions of high education;

District organization or COG;

Native American tribal governments; and,

Non-profit organizations acting in cooperation with officials of a political subdivision of a State.

EDA cannot directly fund individuals or businesses.

Key things to know – technical requirements

1 To apply you must be an **Eligible Recipient**.

2 Applications should address **regional distress eligibility**.

Regions that meet one or more of the following criteria may be eligible for EDA grants:

- **Unemployment rate** for the most recent 24-month period that is at least 1% point higher than the national average;
- **Per capita income** that is 80% or less than the national average; *or*,
- **A Special Need**, such as (but not limited to) underemployment, recent or pending plant closings, job losses (that meet thresholds in NOFO), military base closures (BRAC events), Presidential Disaster Declarations, projects physically located in a designated Opportunity Zone

Applicants define the geographic region that makes sense for the project --- and can be as small as town or census tract to multiple counties or states

Key things to know – technical requirements

1 To apply you must be an **Eligible Recipient**.

2 Applications should address **regional distress eligibility**.

3 To apply you must **provide clear documentation verifying Matching Share**.

Applications for EDA assistance generally require a 50 percent Matching Share. Matching Share funds must:

- *Be available and committed* to use for the specific EDA project outlined in the application as of the date that the application is submitted;
- *Be unencumbered*, or not otherwise limited or directed to specific tasks (Matching Share funds need to be available for the entire EDA SOW requested); *and*,
- *Be from eligible sources* (generally other Federal funds may not be used as Matching Share for an EDA award).
- Under Special Need authority and special appropriations EDA can exceed the general match rate, usually up to 80 percent grant rate.

Common sources of Matching Share funds include:

County funds, bond funds*, state funds (IDF, CDBG, SRF loans), and foundation (GoldenLeaf and Cannon), and local (donations from industry and local groups like Committees of 100)

Key things to know – technical requirements

1 To apply you must be an **Eligible Recipient**.

Applications for EDA assistance must be received electronically via the applicable Grants.gov.

2 Applications should address **regional distress eligibility**.


All materials – including matching share funds verification – must be included in the application package.

3 To apply you must **provide clear documentation verifying Matching Share**.

4 To apply you must **submit online via Grants.gov** and have a full application package.

SAM accounts require registration and annual renewals.

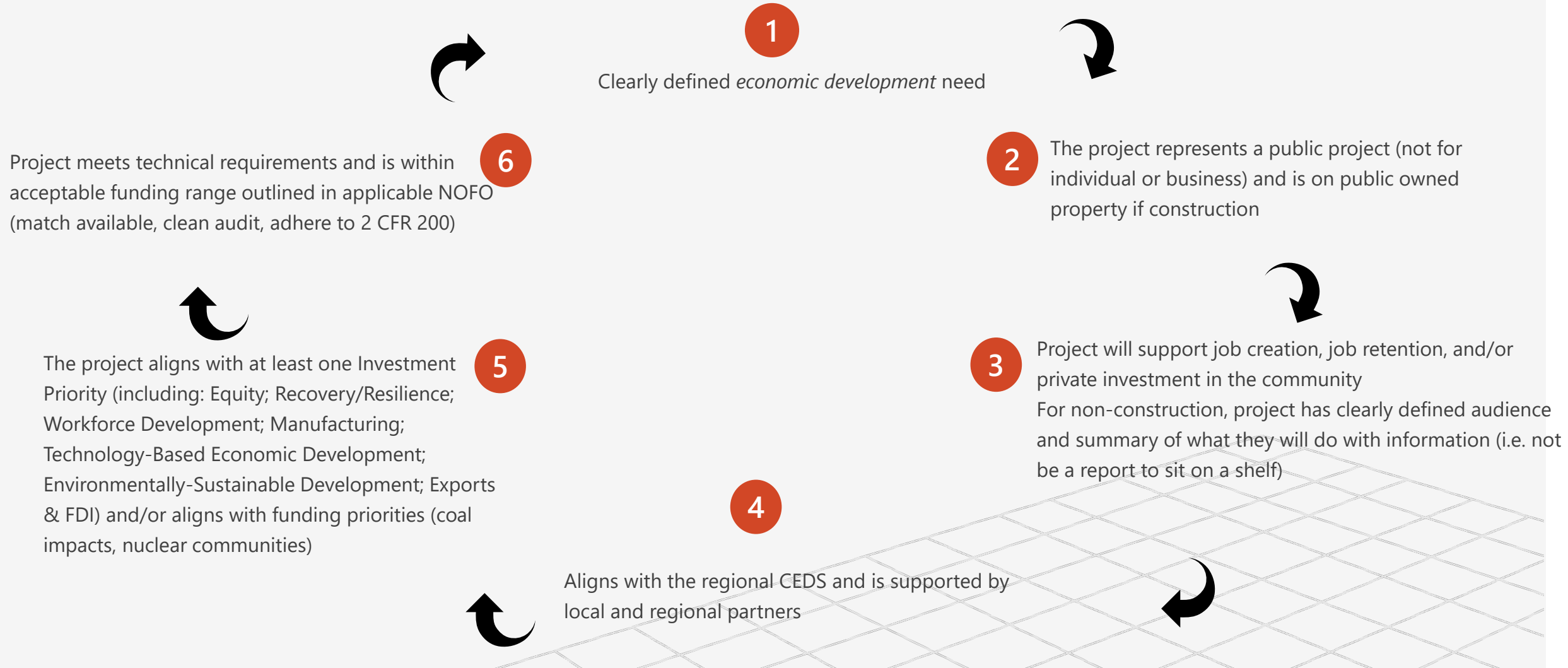
Before you apply – Things to understand about EDA Programs and Alignment with State Programs

- 1 No work can commence on an EDA project until after an award is made, if successful. This includes procurement for any work in the project.
 - 2 Grantees must follow federal procurement.
 - 3 EDA will put a lien or covenant of use on any asset constructed where the asset must be used for intended purposes for 20 years.
 - 4 Construction and Equipment projects must adhere to Buy American and Davis-Bacon Wage rate requirements.
 - 5 EDA cannot be part of incentive agreement, nor can EDA funds be used to fund domestic relocation of jobs
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EDA Grant Process (for Public Works and EAA)




But what makes an application competitive?



Final Note: Special Funding Options

EAA /Assistance to Coal Communities and Nuclear Impacted Communities–

- closure of coal facility
 - reductions caused by downturn in coal economy (supply chain, transportation)
 - areas that have been adversely impacted by closure of nuclear power plant
 - areas that can reasonably document they may be adversely impacted by nuclear power plant closure(s)
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I'm here to help! Don't hesitate to contact me!

Hillary Sherman, EDA NC Representative

hsherman@eda.gov

828-707-2748